

Shropshire County Council

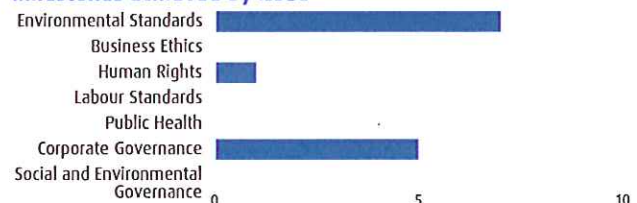
Q2 2015

The purpose of the **reo**[®] (responsible engagement overlay)^{*} service is to engage with companies held in portfolios with a view to promoting the adoption of better environmental, social and governance (ESG) practices. The **reo**[®] approach focuses on enhancing long-term investment performance by making companies more commercially successful through safer, cleaner, and more accountable operations that are better positioned to deal with ESG risks and opportunities. Through a combination of constructive dialogue and active share voting, **reo**[®] works to drive behavioural change with companies, and records successful outcomes as 'milestones' – changes in corporate policies or behaviour following intervention.

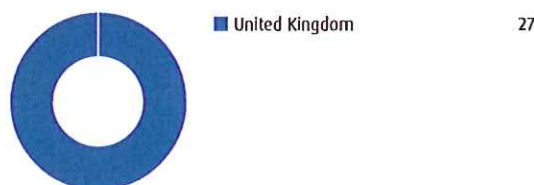
Companies engaged this quarter

Companies engaged	27
Milestones achieved	13
Countries covered	1

Milestones achieved by issue



Companies engaged by country



Companies engaged by issue^{**}



^{*} **reo**[®] is currently applied to £68.8bn (\$99.1billion / €92.2billion) of assets as at 31st March 2015. ^{**} Companies may have been engaged on more than one issue. ^{***} This report has been compiled using data supplied by a third-party electronic voting platform provider. The statistics exclude ballots with zero shares and re-registration meetings. Meetings/ballots/proposals are not considered voted if: ballots have been rejected by voting intermediaries (e.g. where necessary documentation (such as Powers of Attorney, beneficial owner confirmation, etc.) was not in place); instructed as "Do not vote" (e.g. in share-blocking markets); or left uninstructed. This document is for professional advisors only and should not be circulated to other investors. Past performance should not be seen as an indication of future performance. Stock market and currency movements mean the value of, and income from, investments in the Fund are not guaranteed. They can go down as well as up and you may not get back the amount you invest. © 2015 BMO Global Asset Management. All rights reserved. BMO Global Asset Management is a trading name of F&C Management Limited, which is authorised and regulated by the Financial Conduct Authority.

Company Engagement and **Your Fund**

Name	Country	Priority Company	Engagement	Milestone	In this report	Environmental Standards	Business Ethics	Human Rights	Labour Standards	Public Health	Corporate Governance	Social and Environmental Governance
Alliance Trust	United Kingdom		✓		✓						📁	
Arrow Global Group plc	United Kingdom		✓		✓						📁	
Associated British Foods	United Kingdom	✓	✓		✓				👤			
Barr (A.G.) Plc	United Kingdom		✓		✓						📁	
Bellway	United Kingdom		✓		✓						📁	
BG Group	United Kingdom	✓		✓	✓	🌍						
BP	United Kingdom	✓	✓	✓	✓	🌍			👤			
Cambian Group plc	United Kingdom		✓		✓						📁	
CNH Industrial NV	United Kingdom		✓								📁	
Dairy Crest	United Kingdom		✓		✓						📁	
Fevertree Drinks PLC	United Kingdom		✓		✓						📁	
Fiat Chrysler Automobiles NV	United Kingdom		✓								📁	
G4S	United Kingdom	✓	✓	✓			👤	👁️	👤			🌐
Hunting plc	United Kingdom			✓	✓						📁	
James Fisher	United Kingdom			✓	✓						📁	
JD Sports Fashion plc	United Kingdom			✓	✓						📁	
Keller Group plc	United Kingdom		✓		✓						📁	
Lavendon Group	United Kingdom		✓								📁	
Lloyds Banking Group	United Kingdom		✓		✓						📁	
Marks & Spencer	United Kingdom		✓						👤			
Mears Group	United Kingdom			✓	✓						📁	
Novae Group Plc	United Kingdom		✓		✓						📁	
Optimal Payments PLC	United Kingdom		✓		✓						📁	
Regus Plc	United Kingdom		✓		✓						📁	
Riverstone Energy Ltd	United Kingdom			✓	✓						📁	
Rotork	United Kingdom		✓		✓		👤		👤		📁	
Royal Bank of Scotland Group	United Kingdom		✓		✓	🌍	👤				📁	🌐
Royal Dutch Shell	United Kingdom	✓	✓	✓	✓	🌍		👁️	👤			🌐
RPS Group	United Kingdom		✓		✓						📁	
SOCO International	United Kingdom		✓		✓	🌍	👤	👁️			📁	🌐
Tullow Oil	United Kingdom		✓		✓	🌍		👁️				🌐
Vodafone Group Plc	United Kingdom		✓						👤			
Zeal Network SE	United Kingdom		✓		✓						📁	